

California Actuarial Advisory Panel

Minutes of January 14, 2011 Meeting

Locations:
State Controller's Office
300 Capitol Mall, Suite 635
Sacramento, CA 95814

Buck Consultants
1801 Century Park East, Suite 500
Los Angeles, CA 90067

EFI Actuaries
1001 Connecticut Ave., NW, Suite 315
Washington, DC 20036

1. Call to Order

Chair Milligan called the meeting to order at 1:00 PM and called the roll.

Present: Sacramento: Alan Milligan, Paul Angelo, Rick Reed, Lynn Miller, and
John Bartel
Los Angeles, CA via telephone: Harold Loeb

Absent: Ed Friend

Guests: John Hiber, SCO, Chief Operations Officer
Jocelyn Roubique, SCO, Bureau Chief

SCO Staff: Jennifer Urban, Project Liaison
Shawn Silva, Staff Counsel
Scott Taylor, Fiscal Analyst

2. Approval of Minutes of the December 17, 2010 Meeting

Mr. Reed motioned and Mr. Angelo seconded to approve the minutes of the December 17, 2010 meeting without amendment. **The motion passed 6-0.**

At 1:04 PM, Edward Friend joined the meeting via telephone from Washington, DC

3. Report to the Legislature

The Panel reviewed the draft of the 2010 Report to the Legislature prepared by Mr. Milligan. It was suggested that the report also be copied to: Jerry Brown, California

California Actuarial Advisory Panel

Governor; Bill Lockyer, California State Treasurer; Ana Matosantos, Director, Department of Finance; Ronald Yank, Director, Department of Personnel Administration; Warren Furutani, Chair, Assembly Committee on Public Employees, Retirement and Social Security; Gloria Negrete McLeod, Chair, Senate Public Employment and Retirement Committee; Mac Taylor, Legislative Analyst, Legislative Analyst's Office; John Perez, Speaker of the Assembly; Darrell Steinberg, Chair, Senate Rules Committee; Anne Stausboll, Chief Executive Officer, CalPERS; Jack Ehnes, Chief Executive Officer, CalSTRS; Mark Yudof, President, Board of Regents of the University of California; and Richard White, President, State Association of County Retirement Systems. Mr. Angelo motioned and Mr. Bartel seconded that the Panel accept the draft report, as amended, authorize Mr. Milligan to sign it, and direct SCO staff to execute its timely submission.

Motioned passed 7-0.

4. Public Comment

There was no additional public comment.

The Panel asked staff to schedule the next meeting for late February, 2011.

5. Adjournment

Mr. Reed motioned and Mr. Bartel seconded to adjourn. **The motion passed 7-0**, and the panel adjourned at 1:45 PM.